



The Corporation of the City of Sarnia 2016 Financial Report

CONSOLIDATED REVENUE FUND OPERATIONS

Source of Funds (\$000's)

	2016 Budget	2016 Actual	2015 Actual
Municipal Property Taxes	70,808	71,115	67,304
User Fees	44,481	46,059	44,864
Grants	3,856	3,490	2,839
Other Revenue	5,039	6,271	7,393
Total	124,184	126,935	122,400

Application of Funds (\$000's)

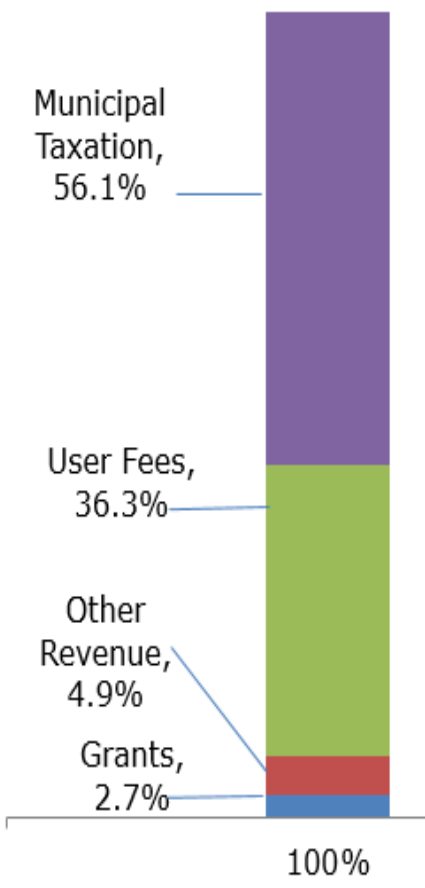
	2016 Budget	2016 Actual	2015 Actual
General Government:			
Council, General Administration, Legal, Financial	8,301	13,807	10,787
Protection Services:			
Fire, Police, By-Law Enforcement	45,053	44,744	43,977
Transportation Services:			
Roads, Winter Control, Transit, Street Lighting, Parking	16,597	21,400	21,336
Environmental Services:			
Sewers, Water Distribution, Garbage Collection & Disposal	41,849	30,082	36,268
Social, Family & Health Services:			
Seniors, Contribution to Hospitals	437	521	466
Recreation & Cultural Services:			
Parks, Arenas, Recreational Programs, Libraries, Buildings	9,201	10,653	11,001
Planning & Development:			
Planning, Zoning, Committee of Adjustment, Official Plan	1,369	1,924	1,718
Non-functionalized Unfunded Liability	0	(429)	365
Contribution to (from) other Funds	0	(17,549)	(6,360)
Surplus (Deficit) at end of year	1,377	21,782	2,842
Total	124,184	126,935	122,400



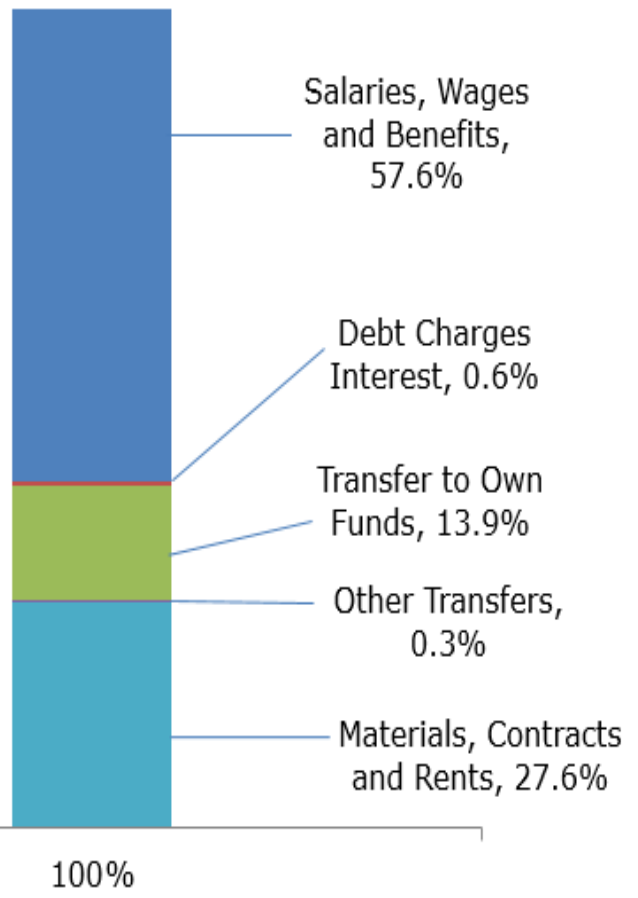
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CONSOLIDATED REVENUE FUND OPERATIONS

Sources of Revenue



Objects of Expenditure





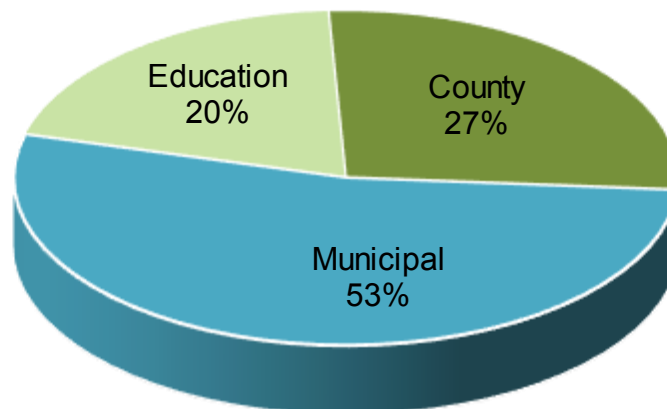
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CONSOLIDATED REVENUE FUND OPERATIONS

2016 Tax Rates

	Commercial Occupied	Industrial Occupied	Residential
General Municipal	1.351779%	1.701102%	0.830790%
Transit Area	0.091840%	0.115573%	0.056444%
County	0.725188%	0.912589%	0.445693%
Education	1.400000%	1.500000%	0.188000%
Total	3.568807%	4.229264%	1.520927%

**Distribution of 2016
Tax Levy**





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CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$000's)

	2016 Actual	2015 Actual
Financial Assets		
Cash & Investments	56,679	50,523
Taxes Receivable	4,966	5,570
Accounts Receivable	16,468	12,896
Long-Term Receivable	368	384
Investment in Sarnia Power Corp.	53,332	52,268
Total Financial Assets	131,813	121,641
Liabilities		
Current Liabilities	27,012	21,947
Deferred Revenue	19,367	21,874
Net Long-Term Liabilities	16,479	19,163
Interest on Long-Term Liabilities	49	75
Landfill Post-Closure Liability	206	223
Employee Future Benefits	38,876	39,281
Accrued tax liabilities	2,902	3,091
Total Liabilities	104,891	105,654
NET FINANCIAL ASSETS (DEBT)	26,922	15,987
NON-FINANCIAL ASSETS		
Tangible Capital Assets	507,880	497,270
Other Assets	5,318	5,080
Total Non-Financial Assets	513,198	502,350
Accumulated Surplus	540,120	518,337



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CONSOLIDATED RESERVE AND RESERVE FUND OPERATION (\$000's)

	2016 Actual	2015 Actual
Balance, beginning of year	29,801	25,287
Revenue		
Contributions from Revenue Fund	26,402	21,321
Contributions from Capital Fund	40	90
LAWSS Adjustment	120	146
Investment Income - own funds	194	180
Investment Income - other	12	12
	26,768	21,749
Expenditures	23,321	17,235
Balance, end of year	33,248	29,801

STATISTICAL DATA

Population	71,594
Area in Hectares	16,596
City Employees (Full Time)	582
Taxable Assessment (\$000's)	6,786,504
Outstanding Debt (\$000's)	16,481
Per Capita	230
Debt Service Costs - Remaining Interest (\$000's)	1,842
Per Capita	26
Year End Trust Fund Balance administered by City (\$000's)	12



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TANGIBLE CAPITAL ASSETS (\$'000's)

	2016 Actual	2015 Actual
Cost		
Balance beginning of year	831,665	823,957
Additions	35,088	15,850
Disposals	(8,851)	(5,498)
Other	663	(2,644)
	858,656	831,665
Accumulated Amortization		
Balance beginning of year	334,396	320,565
Amortization	17,037	17,181
Accumulated amortization on disposal	(961)	(2,534)
Other	213	(816)
	350,685	334,396
Net Book Value of Tangible Capital Assets	507,880	497,269