



The Corporation of the City of Sarnia 2018 Financial Report

CONSOLIDATED REVENUE FUND OPERATIONS

Source of Funds (\$000's)

	2018 Budget	2018 Actual	2017 Actual
Municipal Property Taxes	75,851	77,913	73,855
User Fees	47,587	49,749	46,946
Grants	3,524	3,857	3,471
Other Revenue	5,423	7,976	7,093
Total	132,385	139,495	131,365

Application of Funds (\$000's)

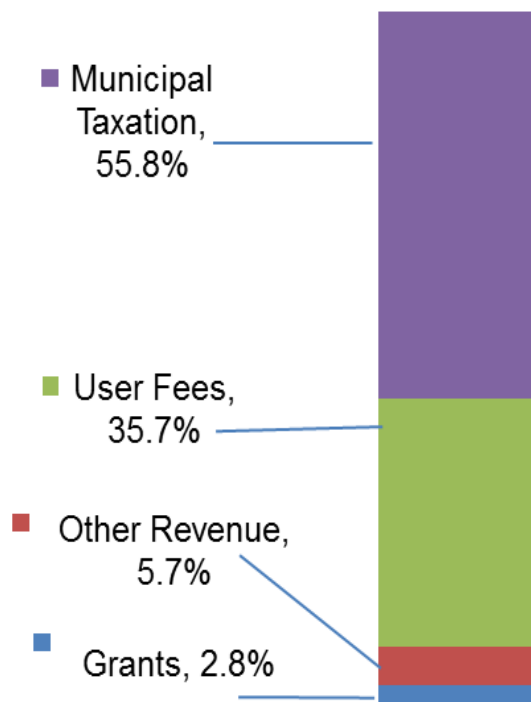
	2018 Budget	2018 Actual	2017 Actual
General Government:			
Mayor & Council, General Administration	11,099	10,518	9,482
Protection Services:			
Fire, Police, By-Law Enforcement	47,566	47,637	46,003
Transportation Services:			
Roads, Transit, Winter Control, Street Lighting	22,303	21,490	20,594
Environmental Services:			
Sewage Systems, Water Distribution, Garbage Collection & Disposal	38,903	35,535	33,757
Social, Family & Health Services:			
Seniors Programming, Health-Related Grants	455	546	521
Recreation & Cultural Services:			
Parks, Arenas, Recreational Programs	11,072	11,424	11,048
Planning & Development:			
Land Use Planning	1,816	2,132	1,368
Non-functionalized Unfunded Liability	1,088	991	(2,165)
Contribution to (from) other Funds	(4,069)	(13,392)	(14,626)
Surplus at end of year	2,152	22,614	25,383
Total	132,385	139,495	131,365



The Corporation of the City of Sarnia 2018 Financial Report

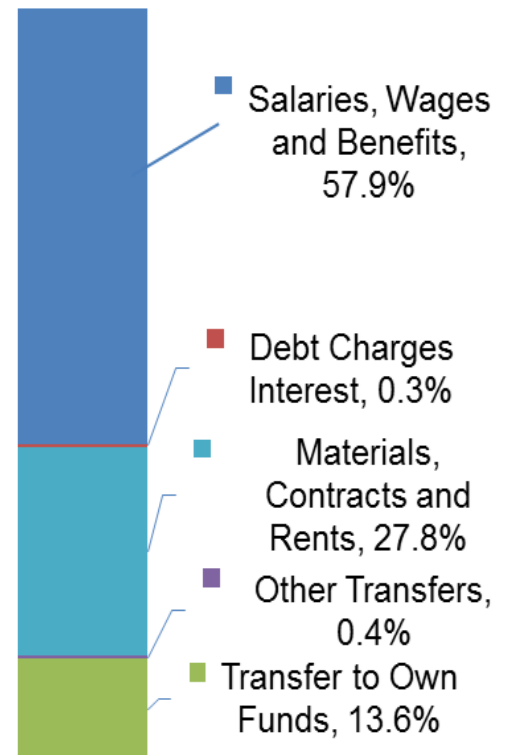
CONSOLIDATED REVENUE FUND OPERATIONS

Sources of Revenue



100%

Objects of Expenditure



100%



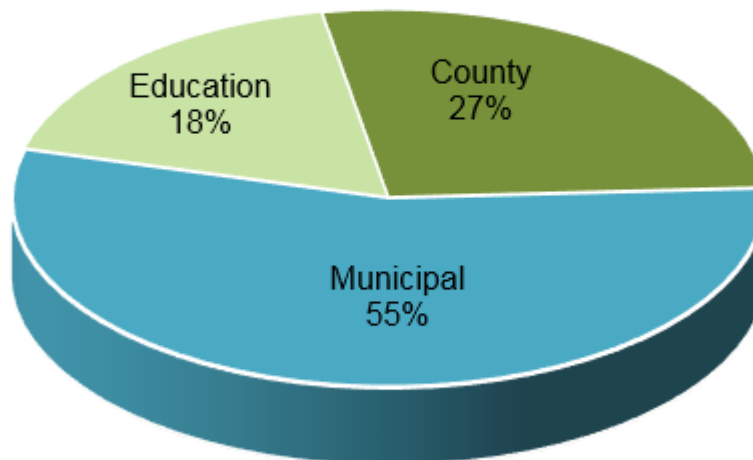
The Corporation of the City of Sarnia 2018 Financial Report

CONSOLIDATED REVENUE FUND OPERATIONS

2018 Tax Rates

	Commercial Occupied	Industrial Occupied	Residential
General Municipal	1.395439%	1.756045%	0.857623%
Transit Area	0.087336%	0.109905%	0.053676%
County	0.722798%	0.909581%	0.444224%
Education	1.340000%	1.340000%	0.170000%
Total	3.545573%	4.115531%	1.525523%

**Distribution of 2018
Tax Levy**





The Corporation of the City of Sarnia 2018 Financial Report

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$000's)

	2018 Actual	2017 Actual
Financial Assets		
Cash & Investments	78,059	66,306
Taxes Receivable	3,963	4,349
Accounts Receivable	16,402	17,658
Long-Term Receivable	253	310
Investment in Sarnia Power Corp	58,723	55,034
Total Financial Assets	<u>157,400</u>	<u>143,657</u>
Liabilities		
Current Liabilities	23,068	24,598
Deferred Revenue	19,566	19,011
Long-Term Liabilities	11,724	12,390
Accrued Interest on Long-Term Liabilities	11	18
Landfill Closure and Post-Closure Liability	170	189
Employee Future Benefits	37,971	36,903
Accrued Tax Liabilities	783	2,186
Total Liabilities	<u>93,293</u>	<u>95,295</u>
Net Financial Assets	<u>64,107</u>	<u>48,362</u>
Non-Financial Assets		
Tangible Capital Assets	518,811	511,768
Inventory	553	510
Prepaid Expenses	214	432
Land Held for Sale	4,432	4,431
Total Non-Financial Assets	<u>524,010</u>	<u>517,141</u>
Accumulated Surplus	<u>588,117</u>	<u>565,503</u>



The Corporation of the City of Sarnia 2018 Financial Report

CONSOLIDATED RESERVE AND RESERVE FUND OPERATION (\$000's)

	2018 Actual	2017 Actual
Obligatory Reserve Funds	19,566	19,011
Discretionary Reserve Funds	10,551	9,638
Reserves	43,013	34,726
Balance, end of year	73,130	63,375

STATISTICAL DATA

Population	72,125
Area in Hectares	16,485
City Employees (Full Time)	578
Taxable Assessment (\$000's)	7,224,282
Outstanding Debt (\$000's)	11,724
Per Capita	163
Debt Service Costs - Remaining Interest (\$000's)	1,386
Per Capita	19
Year End Trust Fund Balance administered by City (\$000's)	12



The Corporation of the City of Sarnia 2018 Financial Report

TANGIBLE CAPITAL ASSETS (\$'000's)

	2018 Actual	2017 Actual
Cost		
Balance, beginning of year	875,022	858,565
Additions	30,770	39,371
Disposals	(8,932)	(21,765)
Other	869	(1,149)
	897,729	875,022
Accumulated Amortization		
Balance, beginning of year	363,255	350,685
Amortization	17,693	17,318
Accumulated Amortization on Disposal	(2,326)	(4,369)
Other	296	(379)
	378,918	363,255
Net Book Value of Tangible Capital Assets	518,811	511,767